

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In Re: DAVID D BANKS

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Case No.: 07-06538

Debtor(s)

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Tom Vaughn, Chapter 13 Trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 04/12/2007.
- 2) This case was confirmed on 06/06/2007.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on NA.
- 5) The case was completed on 05/04/2010.
- 6) Number of months from filing to the last payment: 37
- 7) Number of months case was pending: 40
- 8) Total value of assets abandoned by court order: NA
- 9) Total value of assets exempted: \$ 3,850.00
- 10) Amount of unsecured claims discharged without payment \$ 49,050.89
- 11) All checks distributed by the trustee to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$ 13,855.02
Less amount refunded to debtor	\$ 175.00
NET RECEIPTS	\$ 13,680.02

Expenses of Administration:

Attorney's Fees Paid through the Plan	\$ 2,500.00
Court Costs	\$.00
Trustee Expenses and Compensation	\$ 967.24
Other	\$.00

TOTAL EXPENSES OF ADMINISTRATION **\$ 3,467.24**

Attorney fees paid and disclosed by debtor **\$.00**

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
NATIONWIDE ACCEPTANC	UNSECURED	1,394.25	1,442.92	1,442.92	302.93	.00
WELLS FARGO AUTO FIN	SECURED	6,500.00	6,500.00	6,500.00	6,500.00	779.73
WELLS FARGO AUTO FIN	UNSECURED	2,236.00	8,877.57	8,877.57	1,863.77	.00
ASPIRE	UNSECURED	497.18	NA	NA	.00	.00
AT & T BANKRUPTCY	UNSECURED	300.00	NA	NA	.00	.00
AXSYS NATIONAL BANK	UNSECURED	989.57	NA	NA	.00	.00
CORTRUST BANK	UNSECURED	372.39	NA	NA	.00	.00
CORTRUST BANK	UNSECURED	.00	NA	NA	.00	.00
CREDIT ONE LLC	UNSECURED	300.00	NA	NA	.00	.00
DIRECT LOANS	UNSECURED	12,411.24	NA	NA	.00	.00
FINGERHUT CREDIT ADV	UNSECURED	.00	NA	NA	.00	.00
FINGERHUT CREDIT ADV	OTHER	.00	NA	NA	.00	.00
FIRST PREIMER BANK	UNSECURED	319.00	NA	NA	.00	.00
ECAST SETTLEMENT COR	UNSECURED	321.00	321.60	321.60	67.52	.00
GOVERNORS STATE UNIV	UNSECURED	692.00	692.00	692.00	145.27	.00
ECAST SETTLEMENT COR	UNSECURED	302.00	313.31	313.31	65.78	.00
ECAST SETTLEMENT COR	UNSECURED	411.00	411.02	411.02	86.29	.00
MERRICK BANK~	UNSECURED	1,117.00	NA	NA	.00	.00
NICOR GAS	UNSECURED	628.00	NA	NA	.00	.00
PERSONAL FINANCE CO	UNSECURED	3,373.21	NA	NA	.00	.00
ASSET ACCEPTANCE LLC	UNSECURED	170.00	170.55	170.55	35.80	.00
SBC CONSUMER BKCY	OTHER	.00	NA	NA	.00	.00
SBC AMERITECH	OTHER	.00	NA	NA	.00	.00

Scheduled Creditors:

<u>Creditor Name</u>	<u>Class</u>	<u>Claim Scheduled</u>	<u>Claim Asserted</u>	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
ST JAMES OLYMPIA FIE	UNSECURED	75.00	NA	NA	.00	.00
ST JAMES HOSPITAL	OTHER	.00	NA	NA	.00	.00
US DEPT OF EDUCATION	UNSECURED	4,250.00	4,715.00	4,715.00	.00	.00
ECAST SETTLEMENT COR	UNSECURED	NA	54.00	54.00	11.69	.00
ZALUTSKY & PINSKI LT	PRIORITY	NA	.00	354.00	354.00	.00
US DEPT OF EDUCATION	UNSECURED	NA	14,249.38	14,249.38	.00	.00

Summary of Disbursements to Creditors:

	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Int. Paid</u>
Secured Payments:			
Mortgage Ongoing	.00	.00	.00
Mortgage Arrearage	.00	.00	.00
Debt Secured by Vehicle	6,500.00	6,500.00	779.73
All Other Secured	.00	.00	.00
TOTAL SECURED:	6,500.00	6,500.00	779.73
Priority Unsecured Payments:			
Domestic Support Arrearage	.00	.00	.00
Domestic Support Ongoing	.00	.00	.00
All Other Priority	354.00	354.00	.00
TOTAL PRIORITY:	354.00	354.00	.00
GENERAL UNSECURED PAYMENTS:	31,247.35	2,579.05	.00

Disbursements:

Expenses of Administration	\$ 3,467.24	
Disbursements to Creditors	\$ 10,212.78	
TOTAL DISBURSEMENTS:		\$ 13,680.02

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 08/17/2010

/s/ Tom Vaughn
Tom Vaughn, Chapter 13 Trustee

STATEMENT : This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R § 1320. 4(a)(2) applies.